

Con Edison has allocated \$32 million to spend in 2019 and funding will be allocated to projects using two or more auctions. Projects with the highest chances of winning an incentive award will:

- Have the lowest incentive requested on a kW reduced basis.
 Applicants are encouraged to propose incentive levels lower than the ceiling levels below.
- Be "advanced technology" projects as described in the Technical Data Requirements, though other project types are also eligible.
- Minimize the ratio of total project cost of kW reduction level.

Projects not selected for an incentive in the first auction can reapply to future auctions. Projects awarded an incentive offer for the 2019 program will be required to provide a security cash collateral in an amount that is equal to the lesser of 10% of the incentive offer by Con Edison, and equal to a capped cash collateral of \$150,000 per project.

Current Auctions and Projects

The deadline for 2019-Auction B is fast approaching. Don't forget to submit your jobs by March 1, 2018.

Auctions for Payouts in 2019	Final Application Deadline	Award Date
2019-Auction A	Closed - November 17, 2017	January 22, 2018
2019-Auction B	March 1, 2018	April 19, 2018
2019-Auction C	July 13, 2018*	

*Auction C will happen at the discretion of Con Edison. If it is held, the stated application deadline for this auction is tentative.

Project Type	2018 Project Completion Deadline	2019 Project Completion Deadline
HVAC, BMS/Controls, DR Enablement – Controls	August 1, 2018	August 1, 2019
High Efficiency Electric Chiller, Thermal Storage, Battery	September 14, 2018	September 16, 2019
Non-Electric Chiller, DR Enablement – Generator	October 15, 2018	October 15, 2019